



**AUDITED FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 DECEMBER 2023**



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GENERAL INFORMATION

**MUNICIPAL
CHIEF
EXECUTIVE
PRESIDING
MEMBER** Hon. Eric Essien
Period Appointed: February 2024
Hon. Emmanuel Ndah Kwofie
Period Elected: February 2024

**EXECUTIVE
MANAGEMENT
COMMITTEE**

Hon. Eric Essien

Hon. Abraham Manford -	Finance and Administration sub-committee
Hon. Oheneba Kwaku Tom -	Eco and Development Sub Committee
Hon. Nashiru Awini Yakubu -	Works Sub-Committee
Hon. Isaac Kwesi Davis -	Justice and Security Sub Committee
Hon. Francis Amoka -	Social Services Sub-Committee
Hon. Victor Kojo -Dzorvakpor	Environment and Sanitation

MANAGEMENT	Hon Eric Essien	Municipal Chief Executive
	Mr. Emmanuel Kwasi Asamoah	Municipal Co-Ordinating Director
	Mr. George Acquah Nunoo	Municipal Financial Officer
	Mr. Micheal Oppong Kyeremeh	Planning Officer
	Mr. Chrysantus A. Sangmene	Mun. Works Engineer
	Mr. Baah-Boateng Richard	Municipal Budget Analyst
	Mr. Baaba A. Sadick	Municipal Internal Auditor
	Mr. James Amachie Kainyah -	NADMO

BRIEF PROFILE OF NZEMA EAST MUNICIPAL ASSEMBLY The Nzema East Municipal Assembly is one of the existing fourteen (14) MMDAs in the western Region of Ghana. The Municipal Assembly created in 1998 as a District Assembly by a Legislative instrument (L1 191 8) and operated till it gained a Municipal status in 2008 when Nzema East Municipal was split into two Municipals, Nzema East Municipality and Ellembelle Municipal in 2007 by Legislative Instrument (L1 1017). The Municipality has Axim as its capital and is located on the southern end of the region between longitude 20 05' and 20 35' west and latitude 40 40 and 50 20' north. This makes it one of the best destinations for tourism in the Region.

The population of the Municipal stood at 60,828 in 2010, constituting 2.6 percent of the Western Region's population, with 29,947 (about 49% representing males) and 30,881 (about 51% representing female).

SUB METROS The NEMA have an oversight responsibility on the three zonal council as follows: Axim urban council; Nsein Zonal Council; Bamiankor Area Councils

ADDRESS Postal Address
P.O. Box 25
Bankyim adjacent SSNIT office, Axim.
Client Service 0342-22209
Social Welfare 0552230233
info@nema.gov.gh

AUDITORS Audit Service , Ghana

BANKERS Bank of Ghana
Ghana Commercial Bank, Axim

STATEMENT OF MANAGEMENT RESPONSIBILITIES

The Financial Report of Nzema East Municipal Assembly (NEMA) provides the financial information on a transparent and accessible basis as well as an important element in the overall framework of accountability and financial integrity of NEMA.

The financial statements and associated disclosures have been drawn up in accordance with, the Public Financial Management Act, 2016 Act 921, the Public Financial Management Regulations, 2019 L.I. 2378, the Local Governance Act, 2016 Act 936, as amended by Act 940, the International Public Sector Accounting Standards (IPSAS) and the relevant resolutions adopted by NEMA. Contributions from governments and other sources have been used solely for the purposes for which these were specifically designated. All transactions have been properly documented.

The system of internal control relating to financial reporting is designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the public financial management legal frameworks. This system includes relevant policies and procedures that: (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transaction; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements and that receipts and expenditures are executed in accordance with authorizations of management in compliance with the public financial management legal frameworks; and (iii) provide reasonable assurance regarding the prevention or timely detection of unauthorized acquisition, use or disposition of NEMA's assets.

To the best of our knowledge, the financial statements fairly present NEMA's financial position at 31 December 2023. During the external audit process,

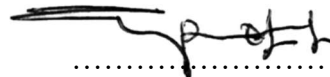
Management provided the Audit Service with all relevant information a access as agreed in the terms of the audit engagement.



.....
Hon Eric Essien
Municipal Chief Executive



.....
Mr. Emmanuel Kwasi Asamoah
Municipal Coordinating Director
NEMA



.....
Mr. George Acquah Nunoo
Municipal Finance Officer
NEMA

OPINION OF THE EXTERNAL AUDITOR

AUDIT SERVICE

In case of reply the number and date of this letter should be quoted.

M Ref No:
WR/LA.DA.3A/V.3/16

Your Ref No:

WEBSITE: www.ghaudit.org



P. O. Box 31

Takoradi

30th May 2024

**INDEPENDENT AUDITOR'S REPORT
TO THE HON. PRESIDING MEMBER, NEMA**

**AUDIT REPORT ON THE FINANCIAL STATEMENTS OF NZEMA EAST
MUNICIPAL ASSEMBLY**

Report on the financial statements

We have audited the accompanying financial statements of the Nzema East Municipal Assembly (NEMA) which comprise the statement of financial position as at 31 December 2023 the statement of financial performance, the statement of changes in net assets, the statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies and supporting schedules.

Opinion

In our opinion, except for adjustments made to prior year certified figures without relevant disclosures and the revaluation of Property , Plant and Equipment jointly by management of the Assembly and the Controller and Accountant General Department(CAGD) resulting in a net increase in assets values from GH¢4,244,230.26 to GH¢ 72,807,966.55 without any verifiable evidence and their cumulative effects on Surplus and Accumulated Fund , the accompanying financial statements present fairly, in all material respects, the financial position of NEMA as at 31 December 2023, and of its financial performance and cash flows for the year then ended in accordance with the International Public Sector Accounting Standards (IPSAS) as adopted by the Government of Ghana.

Basis of Opinion

We conducted our audit in accordance with the International Standards of Supreme Auditing Institutions (ISSAIs). Our responsibilities under those standards are described in the section below entitled "Auditor's responsibilities for the audit of the financial statements". We are independent of NEMA in accordance with the ethical requirements relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

The Municipal Coordinating Director (MCD) is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS and for such internal control as the MCD determines to be necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

Those charged with governance are responsible for overseeing the financial reporting process of NEMA

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance that the financial statements are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit, in accordance with the ISSAIs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- a. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation;
- b. Identify and assess the risks of material misstatement in the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion;
- c. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of NEMA;
- d. All public monies have been expended for the purposes for which they were appropriated and expenditures have been made as authorized;
- e. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the MCD; and

- f. Programmes and activities have been undertaken with due regard to economy, efficiency and effectiveness in relation to the resources utilized and results achieved.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls and compliance with other public legal frameworks that we identified during our audit in a separate audit Management Letter.



PEARL ENANU KLU
ASSISTANT AUDITOR-GENERAL, WESTERN
REGION FOR: AUDITOR-GENERAL

Cc: The Auditor-General (2)
Audit Service
Accra

Head of Service
Local Government Service
Accra

The Regional Coordinating Director
Regional Coordinating Council
Sekondi

The Municipal Coordinating Director
Nzema East Municipal
Assembly Axim

The Municipal Finance Officer
Nzema East Municipal Assembly
Axim

The District Auditor
Audit Service
Axim

FINANCIAL HIGHLIGHTS

The Financial Statements for 2023 was presented in accordance with the public financial legislative requirements and other statutes and the format required under IPSAS. The financial statements also include supplementary information that further explains and supports the information in the financial statements.

The summary highlights and analysis of the Financial Statements of NEMA for the year ended 31 December 2023 are presented below:

Budget Performance

a. *Budgeted receipts*

In 2023, the total actual receipts of GH¢6,882,564.54 was lower than the approved budget of GH¢ 8,499,523.46 for the 2023 financial year resulting in an adverse variance of GH¢1,616,958.92

b. *Budgeted payments*

During the period under review, the approved budget for NEMA in respect of approved programs and projects was GH¢8,513,523.46 compared to actual payments of GH¢ 7,678,469.96 resulting in a favorable variance of GH¢ 835,053.50. This resulted in the overall decrease in cash and cash equivalents by GH¢781,905.42 after deducting adverse variance in the budgeted receipts of GH¢1,616,958.92.

Financial Performance

Revenue

During the period under review, total revenue realised by the NEMA amounted to GH¢6,882,564.54 compared with GH¢ 6,642,990.39 received in the previous year, showing an increase of GH¢239,574.15 depicting 3.61 per cent. This increase is attributable to Internally Generated Funds, DACF and other statutory funds.

Expenses

Total Expenses incurred by the NEMA in 2023 amounted to GH¢8,430,519.66 as against GH¢4,892,735.61 for the previous year, showing an increase of GH¢3,537,784.06 or

72.30 per cent. All expenditure items registered increased when compared with those of the previous year.

Operational results

During the year under review, NEMA recorded a deficit of GH¢1,547,955.12 from its operations as compared to the reported surplus of GH¢1,750,254.78 in 2022. The deficit recorded was due to a decrease in IGF, DACF and other funds during the year over the previous year. The net operational results of (GH¢1,547,955.12) and a prior period adjustment of GH¢67,158,478.00 were accordingly transferred to the Accumulated Fund Balances, resulting in an increase from GH¢6,949,164.27 in 2022 to GH¢ 72,559,687.15 as at the end of 2023.

Financial Position

Asset

As at 31 December, 2023, total assets of NEMA stood at GH¢72,717,118.86 as against GH¢7,590,378.48 recorded in the previous year, representing an increase of GH¢65,126,740.38 or 858.02 per cent. Cash and cash equivalent amounting to GH¢213,791.32 constituted 0.29 per cent of the total assets.

Liabilities

The Assembly incurred liability of GH¢157,431.70 at the end of the year 2023, compared with GH¢641,214.21 for the previous year, showing a decrease of GH¢483,782.51 or 75.45% percent. Payables to contractors amounting to GH¢ 155,849.45 constituted 98.99 percent of the total liabilities.

A current ratio of 3.39:1 showed that the NEMA will be able to meet its short-term obligations as and when they fall due.

Fund Balances

The NEMA Fund Balances stood at GH¢72,559,687.15 as at 31 December 2023, compared with GH¢6,949,164.27 as at 31 December 2022, registering an increase of GH¢67,158,478.00 or 944.15 per cent.

NZEMA EAST MUNICIPAL ASSEMBLY

STATEMENT OF FINANCIAL POSITION AS AT THE YEAR ENDED 31ST DECEMBER 2023

	NOTES	CURRENT	PREVIOUS
		2023	2022
		GH¢	GH¢
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	2	213,791.32	1,161,709.47
Short-Term Receivables	3	320,000.00	320,000.00
Prepayments	4	-	-
Inventory	51	-	-
Non-financial Assets Held for Sale	5	-	-
Biological Assets	52a	-	-
TOTAL CURRENT ASSET		533,791.32	1,481,709.47
NON-CURRENT ASSETS			
Long-Term Receivables	6	-	-
Investments	7	-	-
Investment Property	8	-	-
Biological Assets	52b	-	-
Service Concession Arrangements	53	-	-
Property, Plant & Equipment	54	72,183,327.54	4,244,230.26
Work In-Progress	9	-	1,864,438.75
Intangible Asset	55	-	-
TOTAL NON-CURRENT ASSET		72,183,327.54	6,108,669.01
Total ASSETS		72,717,118.86	7,590,378.48

LIABILITIES			
CURRENT LIABILITIES			
Trade Payables	10	155,849.45	534,243.23
Other Payables	11	-	-
Trust Monies	12a	1,582.25	106,970.98
Derivatives	13a	-	-
Post-Employment Benefits Obligation	14a	-	-
Short-Term Loans and Financing	15a	-	-
Provisions	16a	-	-
Social Benefits	17a	-	-
TOTAL CURRENT LIABILITIES		157,431.70	641,214.21
NON-CURRENT LIABILITIES			
Trust Monies	12b	-	-
Derivatives	13b	-	-
Post-Employment Benefits Obligation	14b	-	-
Long-Term Loans and Financing	15b	-	-
Provisions	16b	-	-
Social Benefits	17b	-	-
TOTAL NON-CURRENT LIABILITIES		-	-
TOTAL LIABILITIES		157,431.70	641,214.21
NET ASSETS/(LIABILITIES)		72,559,687.15	6,949,164.27
FINANCED BY			
Capital Reserves		-	-
Revaluation Reserves		-	-
Foreign Currency Translation Reserves		-	-
Other Reserves		-	-

Accumulated Surplus		72,559,687.15	6,949,164.27
TOTAL FINANCED BY		72,559,687.15	6,949,164.27




Municipal Finance Officer
Nzema East Mun. Assembly
Axim

SIGNATURE:.....

*(PRINCIPAL SPENDING
OFFICER)*

NAME: EMMANUEL KWASI
ASAMOAH.

DATE: 14TH FEBRUARY 2024

NZEMA EAST MUNICIPAL ASSEMBLY			
STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED			
31ST DECEMBER 2023			
	NOTE	ACTUAL	ACTUAL
		2023	2022
		GH¢	GH¢
<u>REVENUE</u>			
NON-TAX REVENUE	18	798,871.96	831,732.35
GRANTS	19	6,083,692.58	5,811,258.04
FINANCE INCOME	20	-	-
TOTAL REVENUE		6,882,564.54	6,642,990.39
<u>EXPENDITURE</u>			
COMPENSATION OF EMPLOYEES	21	4,076,275.71	2,819,926.61
USE OF GOODS AND SERVICES	22	2,468,349.34	1,780,803.75
FINANCE COST	23	-	-
GOVERNMENT SUBSIDIES	24	-	-
SOCIAL BENEFITS	25	-	-
SPECIALISED EXPENSES	26	391,251.30	205,388.31
EXCHANGE DIFFERENCE	27	-	-
GRANT	28	-	-
CONSUMPTION OF FIXED ASSETS	54/55	1,494,643.31	86,616.94
TOTAL EXPENDITURE		8,430,519.66	4,892,735.61

SURPLUS/(DEFICIT)		(1,547,955.12)	1,750,254.78
EXCEPTIONAL ITEMS			
Gain/(Loss) On Financial Asset Through Fair Value			
Gain/(loss) on disposal of Financial Assets			
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS		(1,547,955.12)	1,750,254.78

NZEMA EAST MUNICIPAL ASSEMBLY

STATEMENT OF YEAR-TO-DATE FINANCIAL PERFORMANCE FOR THE YEAR ENDED DECEMBER 2023

	NOTES	PREVIOUS QTRs ACTUAL GH¢	CURRENT QTR ACTUAL GH¢	YTD ACTUAL 2023 GH¢	PREVIOUS YTD 2022 GH¢
<u>REVENUE</u>					
NON-TAX REVENUE	18	647,826.72	151,045.24	798,871.96	831,732.35
GRANTS	19	4,343,937.41	1,739,755.17	6,083,692.58	5,811,258.04
FINANCE INCOME	20	-	-	-	-
TOTAL REVENUE		4,991,764.13	1,890,800.41	6,882,564.54	6,642,990.39
<u>EXPENDITURE</u>					
COMPENSATION OF EMPLOYEES	21	2,896,316.81	1,179,958.90	4,076,275.71	2,819,926.61
USE OF GOODS AND SERVICES	22	1,438,142.33	1,030,207.02	2,468,349.34	1,780,803.75
FINANCE COST	23	-	-	-	-
GOVERNMENT SUBSIDIES	24	-	-	-	-

SOCIAL BENEFITS	25	-	-	-	-
SPECIALISED EXPENSES	26	263,509.98	127,741.32	391,251.30	205,388.31
EXCHANGE DIFFERENCE	27	-	-	-	-
GRANTS	28	-	-	-	-
CONSUMPTION OF FIXED ASSETS	54/55	1,131,005.43	363,637.88	1,494,643.31	86,616.94
TOTAL EXPENDITURE		5,728,974.55	2,701,545.12	8,430,519.66	4,892,735.61
SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS		(737,210.42)	(810,744.71)	(1,547,955.12)	1,750,254.78
EXCEPTIONAL ITEMS					
Gain/(Loss) On Financial Asset Through Fair Value		-	-	-	-
Gain/(loss) on disposal of Financial Assets		-	-	-	-
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS		(737,210.42)	(810,744.71)	(1,547,955.12)	1,750,254.78

NZEMA EAST MUNICIPAL ASSEMBLY		
STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED		
31ST DECEMBER 2023		
	CURRENT	PREVIOUS
	2023	2022
NET WORTH	GH¢	GH¢
Opening Bal		
Capital Reserves	-	-
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Acumulated Surplus	6,949,164.27	5,207,507.86
Add: Adjs		
Change in Acct Policy	67,126,987.85	-
Error	31,490.15	(8,598.37)
Total	67,158,478.00	(8,598.37)
Restated Acc Surplus	74,107,642.27	5,198,909.49
Changes (Movement)		
Capital Reserves		
Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Surplus for the year	(1,547,955.12)	1,750,254.78
Total	(1,547,955.12)	1,750,254.78
Closing Bal		
Capital Reserves	-	-

Revaluation Reserves	-	-
Foreign Currency Translation Reserves	-	-
Other Reserves	-	-
Accumulated Surplus	72,559,687.15	6,949,164.27
Total	72,559,687.15	6,949,164.27

NZEMA EAST MUNICIPAL ASSEMBLY

STATEMENT OF CASH FLOW FOR THE YEAR ENDED DECEMBER 2023

	NOTE	CURRENT	PREVIOUS
		2023	2022
		GH¢	GH¢
<u>CASH FLOW FROM OPERATING</u>			
<u>ACTIVITIES</u>			
Surplus/(Deficit) for the year		(1,547,955.12)	1,750,254.78
Add non-cash items:			
Gain/Losses on Revaluation		-	-
Impairment Loss		-	-
Depreciation and Amortization	54/55	1,494,643.31	86,616.94
Profit/Loss from disposals		-	-
Increase/(Decrease) in provisions		-	-
Non-cash fair value adjustments		-	-
Other non-cash transactions		-	-
Adjusted Surplus / Deficit		(53,311.81)	1,836,871.72
Movement in Working Capital			
(Increase)/Decrease in Inventory		-	-
(Increase)/Decrease in Receivables		-	20,000.00
Increase/(Decrease) in Payables		147,394.16	8,454.83
Increase/(Decrease) in Other Payables/Trust Fund		(105,388.73)	98,372.61
(Increase)/Decrease in Prepayment		-	-
(Increase)/Decrease in Non-Financial Assets Held for Sale		-	-
(Increase)/Decrease in Current Biological Assets		-	-
Increase in Social Benefit Liabilities		-	-

Interest Paid		-	-
Net Cash Flow from Operating Activities		(11,306.38)	1,963,699.16
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>			
Disposal of Non-Financial Asset		-	-
(Increase)/Decrease in Loans Receivables		-	-
(Increase)/Decrease in Investment		-	-
(Increase)/Decrease in Advances		-	-
Acquisition of Non-Financial Asset		(936,611.77)	(1,245,638.42)
Increase/(Decrease) in Derivatives		-	-
Dividend Received		-	-
Net cash flow from investing activities		(936,611.77)	(1,245,638.42)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>			
Increase/(Decrease) in Domestic Borrowing		-	-
Increase/(Decrease) in External Borrowing		-	-
Dividend Paid		-	-
Net cash flow from financing activities		-	-
NET CHANGES IN CASH FLOW		(947,918.15)	718,060.74
CASH AND CASH EQUIVALENT AT BEGINNING		1,161,709.47	443,648.73
CASH AND CASH EQUIVALENT AT CLOSE		213,791.32	1,161,709.47

NZEMA EAST MUNICIPAL ASSEMBLY

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS

	2023	2023	2023	2023	2023	2023
	ORIGINAL BUDGET	SUPPLEMENTARY BUDGET	REALLOCATION	FINAL BUDGET	ACTUAL	VARIANCE
	GH¢	GH¢	GH¢	GH¢	GH¢	GH¢
NON-TAX REVENUE						
Property income	135,000.00	66,000.00	-	201,000.00	211,532.00	(76,532.00)
Dividend	-		-	-	-	-
Sale of goods and services	400,000.00	128,715.00	-	528,715.00	516,382.00	(116,382.00)
Fines, penalties, and forfeiture	8,000.00	2,700.00	-	10,700.00	9,670.00	(1,670.00)
Rates	368,000.00	(316,500.00)	-	51,500.00	49,041.14	318,958.86
Miscellaneous	-	13,000.00	-	13,000.00	12,246.82	(12,246.82)
Total Receipts	911,000.00	(106,085.00)	-	804,915.00	798,871.96	112,128.04
GRANT						
Grant in Cash	6,499,487.90	1,195,120.56	-	7,694,608.46	6,083,692.58	415,795.32
Grant in Kind	-	-	-	-		-

Total	6,499,487.90	1,195,120.56	-	7,694,608.46	6,083,692.58	415,795.32
COMPENSATION OF EMPLOYEES						-
Established Position	2,218,028.26	1,757,395.34	-	3,975,423.60	3,966,649.41	(1,748,621.15)
Non-Established Post	106,369.44	(3,345.44)	-	103,024.00	102,027.08	4,342.36
Allowances	119,291.63	(119,291.63)	-	-	-	119,291.63
13% Employer SSF Contribution	64,257.17	(56,302.92)	-	7,954.25	7,599.22	56,657.95
Gratuity	-	-	-	-	-	-
Pension	-	-	-	-	-	-
End of Service Benefit (ESB)	-	-	-	-	-	-
Total Payments	2,507,946.50	1,578,455.35	-	4,086,401.85	4,076,275.71	(1,568,329.21)
GOODS AND SERVICES						-
Materials and Office Consumables	378,139.30	449,860.70	-	828,000.00	700,476.56	(322,337.26)
Utilities	363,000.00	230,000.00	-	593,000.00	583,028.00	(220,028.00)

General Cleaning	7,000.00	(4,500.00)	-	2,500.00	2,340.00	4,660.00
Rentals and leases	45,000.00	(12,000.00)	-	33,000.00	20,596.00	24,404.00
Travel and Transport	320,494.33	214,505.67	-	535,000.00	506,975.87	(186,481.54)
Repairs and Maintenance	307,500.00	(206,500.00)	-	101,000.00	88,342.84	219,157.16
Training, Seminar and Conference	199,800.00	(6,300.00)	-	193,500.00	185,243.29	14,556.71
Consultancy Expenses	55,000.00	(28,000.00)	-	27,000.00	24,893.00	30,107.00
Special Services	363,773.11	(154,773.11)	-	209,000.00	179,894.12	183,878.99
Charges and Fees	5,000.00	(2,000.00)	-	3,000.00	2,166.50	2,833.50
Emergency Services	5,000.00	-	-	5,000.00	-	5,000.00
Insurance Premium	20,000.00	(15,000.00)	-	5,000.00	-	20,000.00
Total Payment	2,069,706.74	465,293.26	-	2,535,000.00	2,293,956.18	(224,249.44)
FINANCE COST						
Non Residents	-	-	-	-	-	-
Residents	-	-	-	-	-	-
Total Payments	-	-	-	-	-	-
GOVERNMENT SUBSIDIES						

Petroleum	-	-	-	-	-	-
Utility	-	-	-	-	-	-
School Subsidy	-	-	-	-	-	-
Fertilizer Subsidy	-	-	-	-	-	-
Total Payments	-	-	-	-	-	-
SOCIAL BENEFITS						
Social assistance benefits	-	-	-	-	-	-
Employer social benefits	-	-	-	-	-	-
Total Payments	-	-	-	-	-	-
SPECIALISED EXPENSES						
Insurance and compensation	-	1,000.00	-	1,000.00	-	-
Professional fees	45,000.00	(44,000.00)	-	1,000.00	980.00	44,020.00
Court Expenses	-	-	-	-	-	-
Awards & Rewards	-	-	-	-	-	-
Other Charges	-	-	-	-	-	-
Donations	70,000.00	(20,000.00)	-	50,000.00	44,295.00	25,705.00

Contributions	192,654.30	107,345.70	-	300,000.00	274,905.30	(82,251.00)
Scholarship & Bursaries	45,000.00	(13,000.00)	-	32,000.00	28,366.00	16,634.00
Special Operations	-	-	-	-	-	-
Refuse Lifting Expenses	-	-	-	-	-	-
Civic Numbering/Street Naming	40,000.00	(15,000.00)	-	25,000.00	23,080.00	16,920.00
Grants to Employees/Households	60,000.00	(30,000.00)	-	30,000.00	-	60,000.00
Council Tax/Tax Refund	-		-	-	-	-
Accreditation	-		-	-	-	-
Rent	-		-	-	-	-
Dividend	-		-	-	-	-
Total Payments	452,654.30	(13,654.30)	-	439,000.00	371,626.30	81,028.00
CAPITAL EXPENDITURE						
Fixed asset	2,794,054.50	(1,340,932.89)	-	1,453,121.61	936,611.77	1,857,442.73
Work In Progress	-	-	-	-	-	-
Total Payments	2,794,054.50	(1,340,932.89)	-	1,453,121.61	936,611.77	1,857,442.73

NZEMA EAST MUNICIPAL ASSEMBLY

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED

31ST DECEMBER 2023

	NOTES	CURRENT	PREVIOUS
		2023	2022
		GH¢	GH¢
<u>RECEIPTS</u>			
NON-TAX REVENUE	29	798,871.96	831,732.35
GRANTS	30	6,083,692.58	5,909,630.65
FINANCE INCOME	31	-	-
LOANS RECEIVED	32	-	-
DISPOSAL OF NON-FINANCIAL ASSET	33	-	-
SALE/RECOVERY OF FINANCIAL ASSET	34	-	20,000.00
TRUST MONIES	35	-	-
PRIOR-PERIOD RECEIVABLE RECEIPTS	36	-	-
TOTAL RECEIPTS		6,882,564.54	6,761,363.00
<u>PAYMENTS</u>			
COMPENSATION OF EMPLOYEES	37	4,076,275.71	2,819,926.61
USE OF GOODS AND SERVICES	38	2,293,956.18	1,772,348.92
NON-FINANCIAL ASSETS	39	936,611.77	1,245,638.42
FINANCE COST	40	-	-
GOVERNMENT SUBSIDIES	41	-	-
SOCIAL BENEFITS	42	-	-
SPECIALISED EXPENSES	43	371,626.30	205,388.31
TRUST MONIES	44	105,388.73	-

LOAN REPAYMENTS	45	-	-
FINANCIAL ASSETS	46	-	-
PREPAYMENT FOR CURRENT PERIOD	47	-	-
PRIOR-PERIOD LIABILITY PAYMENTS	48	46,624.00	-
GRANT	49	-	-
TRANSFER OF UNRETAINED IGF	50	-	-
TOTAL PAYMENTS		7,830,482.69	6,043,302.26
NET CHANGE IN STOCK OF CASH		(947,918.15)	718,060.74
CASH AND CASH EQUIVALENT AT BEGINNING		1,161,709.47	443,648.73
CASH/BANK BALANCE AT END		213,791.32	1,161,709.47

NZEMA EAST MUNICIPAL ASSEMBLY

STATEMENT OF YEAR-TO-DATE RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

	NOTES	PREVIOUS QTR ACTUAL GH¢	CURRENT QTR ACTUAL GH¢	YTD ACTUAL 2023 GH¢	PREVIOUS YTD 2022 GH¢
<u>RECEIPTS</u>					
NON-TAX REVENUE	28	647,826.72	151,045.24	798,871.96	831,732.35
GRANTS	30	4,343,937.41	1,739,755.17	6,083,692.58	5,909,630.65
FINANCE INCOME	31	-	-	-	-
LOANS RECEIVED	32	-	-	-	-
DISPOSAL OF NON-FINANCIAL ASSET	33	-	-	-	-
SALE/RECOVERY OF FINANCIAL ASSET	34	-	-	-	20,000.00
TRUST MONIES	35	-	-	-	-
PRIOR-PERIOD RECEIVABLE RECEIPTS	36	-	-	-	-
TOTAL RECEIPTS		4,991,764.13	1,890,800.41	6,882,564.54	6,761,363.00

<u>PAYMENTS</u>					
COMPENSATION OF EMPLOYEES	37	2,896,316.81	1,179,958.90	4,076,275.71	2,819,926.61
USE OF GOODS AND SERVICES	38	1,393,698.65	900,257.53	2,293,956.18	1,772,348.92
NON-FINANCIAL ASSETS	39	858,091.91	78,519.86	936,611.77	1,245,638.42
FINANCE COST	40		-	-	-
GOVERNMENT SUBSIDIES	41	-	-	-	-
SOCIAL BENEFITS	42				-
SPECIALISED EXPENSES	43	263,509.98	108,116.32	371,626.30	205,388.31
TRUST MONIES	44	105,388.73	-	105,388.73	-
LOAN REPAYMENTS	45	-	-	-	-
FINANCIAL ASSETS	46	-	-	-	-
PREPAYMENT FOR CURRENT PERIOD	47	-	-	-	-
PRIOR-PERIOD LIABILITY PAYMENTS	48	17,120.00	29,504.00	46,624.00	-
GRANT	47	-	-	-	-
TRANSFER OF UNRETAINED IGF	50	-	-	-	-

TOTAL PAYMENTS		5,534,126.08	2,296,356.61	7,830,482.69	6,043,302.26
NET CHANGE IN STOCK OF CASH		(542,361.95)	(405,556.20)	(947,918.15)	718,060.74
CASH AND CASH EQUIVALENT AT BEGINNING		1,161,709.47	619,347.52	1,161,709.47	1,161,709.47
CASH/BANK BALANCE AT END		619,347.52	213,791.32	213,791.32	1,879,770.21

NZEMA EAST MUNICIPAL ASSEMBLY			
STATEMENT OF FINANCIAL PERFORMANCE BY CLASSIFICATION OF FUNCTIONS OF GOVERNMENT FOR THE YEAR ENDED 31ST DECEMBER 2023			
	NOTES/ SCHEDULES	CURRENT	PREVIOUS
		2023	2022
		GH¢	GH¢
<u>REVENUE</u>			
NON-TAX REVENUE	18	798,871.96	831,732.35
GRANTS	19	6,083,692.58	5,811,258.04
FINANCE INCOME	20	-	-
TOTAL		6,882,564.54	6,642,990.39
<u>EXPENDITURE</u>			
GENERAL PUBLIC SERVICES		6,058,820.26	4,771,348.67
DEFENCE		-	-
PUBLIC ORDER AND SAFETY		7,500.00	25,420.00
ECONOMIC AFFAIRS		159,493.77	1,560.00
ENVIRONMENTAL PROTECTION		-	-
HOUSING AND COMMUNITY AMENITIES		-	-
HEALTH		527,000.00	
RECREATION, CULTURE AND RELIGION		-	-
EDUCATION		29,900.00	7,790.00
SOCIAL PROTECTION		153,162.32	
DEPRECIATION EXPENDITURE		1,494,643.31	86,616.94
TOTAL		8,430,519.66	4,892,735.61

SURPLUS/(DEFICIT) BEFORE EXCEPTIONAL ITEMS		(1,547,955.12)	1,750,254.78
EXCEPTIONAL ITEMS			
Gain/(Loss) On Financial Asset Through Fair Value		-	-
Gain/(loss) on disposal of Financial Assets		-	-
SURPLUS/(DEFICIT) AFTER EXCEPTIONAL ITEMS		(1,547,955.12)	1,750,254.78

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

1.1 General Statement

These general-purpose financial statements cover operations of the Nzema East Municipal Assembly, as economic reporting entity in the Public Sector of the Republic of Ghana.

In preparing the Financial Statements, the assembly take cognizance of the 1992 Constitution, the Public Financial Management Act 2016 (Act 921) and the Public Financial management Regulations 2019 (LI 2378) have been applied to the preparation of these Financial Statements.

The financial statements have been prepared on a modified accrual basis in accordance with the Generally Accepted Accounting Principles (GAAP) with effort towards full adoption and compliance with the International Public Sector Accounting Standards (IPSAS). In preparing the financial statements, the Controller and Accountant-General takes cognizance of the Constitution of the Republic of Ghana 1992, the Public Financial Management Act 2016 (Act 921) and the Public Financial Management Regulations 2019 (LI 2378). These financial statements have been prepared on a going-concern basis and the accounting policies have been applied consistently in the preparation and presentation of the financial statements. The financial statements present fairly the assets, liabilities, revenue and expenses of the Assembly and consist of the following:

- (a) Statement of financial position;
- (b) Statement of financial performance;
- (c) Statement of receipts and payments;
- (d) Statement of changes in net assets;
- (e) Statement of cash flows, using the direct method;
- (f) Notes to the financial statements comprising a summary of significant accounting policies and other explanatory notes;

(g) Comparative information in respect of amounts presented in the financial statements indicated in (a) to (e) above and, where relevant, comparative information for narrative and descriptive information are also presented in the notes.

1.3 Measurement basis

The financial statements are prepared using the historical-cost convention and financial assets are recorded at fair values.

Functional and Presentation Currency

The functional and presentation currency of the Republic of Ghana is the Ghana Cedi (GH¢). The financial statements are expressed in Ghana Cedi unless otherwise stated.

Transactions in currencies other than the functional currency (foreign currencies) are translated into Ghana Cedis at Bank of Ghana rates of exchange at the date of the transaction. The Bank of Ghana rates of exchange approximate the spot rates prevailing at the dates of the transactions. At year-end, monetary assets and liabilities denominated in foreign currencies are translated at the Bank of Ghana rates of exchange. Non-monetary foreign currency denominated items that are measured at fair value are translated at the Bank of Ghana rate of exchange at the date on which the fair value was determined. Non-financial items measured at historical cost in a foreign currency are translated at rate prevailing at the date of measurement.

1.3.3 Foreign exchange gains and losses resulting from the settlement of foreign currency transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year-end exchange rates are recognized in the statement of financial performance on a net basis.

The Financial Statements are presented in Ghana Cedis and all values are rounded to the nearest Ghana Cedi.

Revenue

Revenue from Non-exchange

Transactions Revenues from non-exchange transactions, such as taxes and grants are recognized when earned. Non-exchange transaction is one in which the reporting entity receives something of value without directly giving value in exchange. Non-tax revenues of a non-exchange nature are revenues legally enforceable by legislative instruments paid directly to the reporting entity; such as property rate, basic rate, local authority levies and building permits.

Revenue from Exchange Transactions

Exchange transactions are those in which the entities sell goods or services in exchange for a consideration. Revenue comprises the fair value of consideration received or receivable for the sale of goods or services. Local government entities recognize revenue when received except for entities with evidential certainty of receivables.

Expenditures

The reported expenditure in the Statement of Financial Performance is recognized when incurred. Expenditures are decreases in economic benefits or service potential during the reporting year in the form of outflows or consumption of assets or incurrence of liabilities that result in decreases in net assets, and are recognized on an accrual basis when goods are delivered and services are rendered, regardless of the terms of payment.

Compensation of employees include international, national and general temporary staff salaries of public sector employees. The allowances and benefits include other staff entitlements, such as pension contributions and payments and other salary related allowances.

Use of Goods and services comprise of recurrent expenses incurred as a result of goods received and services rendered to public entities.

Interest expenses are finance costs incurred on loans acquired on domestic and external debts for the period.

Social benefits are expenses incurred as a result of social interventions carried out to benefit certain persons, communities and class of people in the society.

Other expenditure includes contributions, professional fees, donations, court expenses, scholarships, bursaries, awards and rewards.

Foreign financed investments are project related expenses financed by foreign loans and grants.

Property, Plant and Equipment

Property, plant and equipment are classified into different categories based on their nature, functions, useful lives and valuation methodologies, such as buildings, transport equipment, other machinery and equipment, other structures and infrastructural assets. Recognition of property, plant and equipment is as follows:

- (a) All property, plant and equipment are stated at historical cost, less accumulated depreciation. Historical cost comprises the purchase price, any costs directly attributable to bringing the asset to its location and operational condition and the initial estimate of dismantling and site restoration costs;
- (b) With regard to property, plant and equipment acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire equivalent assets.
- (c) the cost of an asset acquired through a non-exchange transaction is determined at its fair value as at the date of acquisition.

Property, plant and equipment are depreciated over their estimated useful lives using the straight-line method up to their residual value, except for land, and assets under construction (Work in Progress) which are not subject to depreciation. Given that not all

components of a building have the same useful lives or the same maintenance, upgrade or replacement schedules, significant components of owned buildings are depreciated using the component approach. Depreciation is charged in the year that the asset is acquired, the entity gains control over the asset, and put in use for its intended purpose. Depreciation is not charged in the year of retirement or disposal. The estimated useful lives of property, plant and equipment classes are as follows:

historical monuments, books and a statue. They were acquired over many years by various means, including purchase, donation and bequest. The heritage assets are not used in the delivery of services relating to the Government of Ghana's institutes or programmes; in accordance with the accounting policy of government, heritage assets are recognized and presented separately on the statement of financial position.

1.7.2 A gain or loss resulting from the disposal or transfer of heritage assets arises when proceeds from disposal or transfer differ from its carrying amount. Those gains or losses are recognized in the statement of financial performance within other revenue or other expenses.

1.7.3 Impairment assessments are conducted at the covered entities' during annual physical verification procedures and when events or changes in circumstance indicate that carrying amounts may not be recoverable.

Inventories

1.8.1 Inventory balances are recognized as current assets in the Statement of Financial Position.

1.8.2 The cost of inventory in stock is determined using the average price cost basis. The cost of inventories includes the cost of purchase, plus other costs incurred in bringing the

Buildings and Other Structures	Barracks	Barracks	50
Buildings and Other Structures	Bungalows, Flats	Bungalows	50
Buildings and Other Structures	Bungalows, Flats	Flats	50
Buildings and Other Structures	Clinics	Clinics	50
Buildings and Other Structures	Day Care Centre	Day Care Centre	50
Buildings and Other Structures	Destitute Homes	Destitute Homes	50
Buildings and Other Structures	Garage/Hangar	Garage/Hangar	50
Buildings and Other Structures	Health Centres	Health Centres	50
Buildings and Other Structures	Homes of Aged	Homes of Aged	50
Buildings and Other Structures	Hospitals	Hospitals	50
Buildings and Other Structures	Markets	Markets	50
Buildings and Other Structures	Museum	Museum	50
Buildings and Other Structures	Office Buildings	Office Buildings	50
Buildings and Other Structures	Palace	Palace	50
Buildings and Other Structures	School Buildings	School Buildings	50

Buildings and Other Structures	Security Building/Gate	Security	50
Buildings and Other Structures	Slaughter House	Slaughter	50
Buildings and Other Structures	Sports Stadium	Sports Stadium	50
Buildings and Other Structures	Warehouse / Stores	Warehouse / Stores	40
Buildings and Other Structures	Workshop	Workshop	30
Buildings and Other Structures	Agricultural Building	Agricultural Building	40
Transport Equipment	Airplanes	Commercial Planes	20
Transport Equipment	Airplanes	Helicopters	20
Transport Equipment	Airplanes	Jet	20
Transport Equipment	Airplanes	Multi-Engine Propeller	20
Transport Equipment	Airplanes	Non-commercial Planes	20
Transport Equipment	Airplanes	Single-Engine Propeller	20
Transport Equipment	Motor Bike, bicycles	Motor Bike	3
Transport Equipment	Motor Bike, bicycles	Tri-Cycle	3
Transport Equipment	Motor Vehicle	Ambulance	5

Transport Equipment	Motor Vehicle	Bus	5
Transport Equipment	Motor Vehicle	Pick Ups	7
Transport Equipment	Motor Vehicle	Saloon Cars	5
Transport Equipment	Motor Vehicle	Station Wagon(SUV)	7
Transport Equipment	Motor Vehicle	Tankers	10
Transport Equipment	Motor Vehicle	Towed Roadway Equipment	5
Transport Equipment	Motor Vehicle	Trucks	10
Transport Equipment	Motor Vehicle	Utility Vehicles	7
Transport Equipment	Motor Vehicle	Van	5
Transport Equipment	Motor Vehicle	Water Tanker	10
Transport Equipment	Ships and Vessels	Canoes/boats	10
Transport Equipment	Ships and Vessels	Ferries	30
Transport Equipment	Ships and Vessels	Pontoons	30
Transport Equipment	Ships and Vessels	Rowboats	30
Transport Equipment	Ships and Vessels	Ships	35

Transport Equipment	Trains	Diesel Engines	25
Transport Equipment	Trains	Petrol Engines	25
Transport Equipment	Trains	Steam Engines	25
Furniture Fixtures	Furniture Fixtures	Bed	7
Furniture Fixtures and	Furniture Fixtures and Fittings	Bookshelves/Bookcase	7
Furniture Fixtures	Furniture Fixtures	Chest of Drawers	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Cupboard/ Wardrobe	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Desk	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Room Divider	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Side Board	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Sofa/Settee	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Stool	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Swivel Chair	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Table(Office, Conference, etc)	7
Furniture Fixtures and Fittings	Furniture Fixtures and Fittings	Wooden Settee	7
Other Machinery and Equipment	Accessories	Accessories	5

Other Machinery and Equipment	Accessories	Cleaner/Carpet Hoover	5
Other Machinery and Equipment	Agricultural Machinery	Agricultural Machinery	7
Other Machinery and Equipment	Air Condition	Air Condition	5
Other Machinery and Equipment	Communication Equipment	Amplifier	3
Other Machinery and Equipment	Communication Equipment	Camera (Video, Digital, Film)	3
Other Machinery and Equipment	Communication Equipment	Multimedia Player	3
Other Machinery and Equipment	Communication Equipment	Easel (Manual,	3
Other Machinery and Equipment	Communication Equipment	Facsimile/Fax	3
Other Machinery and Equipment	Communication Equipment	Loud Speaker/Sound	3
Other Machinery and Equipment	Communication Equipment	Megaphone	3
Other Machinery and Equipment	Communication Equipment	Projector	3
Other Machinery and Equipment	Communication Equipment	Radio Battery	3
Other Machinery and Equipment	Communication Equipment	Radio Cassette Player	3
Other Machinery and Equipment	Communication Equipment	Radio Receiver	3
Other Machinery and Equipment	Communication Equipment	Radio Transmitter	3

Other Machinery and Equipment	Communication Equipment	Slide Projector	3
Other Machinery and Equipment	Communication Equipment	Switch Board	3
Other Machinery and Equipment	Communication Equipment	Television	3
Other Machinery and Equipment	Communication Equipment	Video Cassette Player	3
Other Machinery and Equipment	Communication Equipment	Video Cassette	3
Other Machinery and Equipment	Communication Equipment	Video Phone/Security Detector	3
Other Machinery and Equipment	Computers and Accessories	Computers and Accessories	5
Other Machinery and Equipment	Electrical Equipment	Control Panel	5
Other Machinery and Equipment	Electrical Equipment	Generator Set	5
Other Machinery and Equipment	Electrical Equipment	Refrigerator/Freezer	5
Other Machinery and Equipment	Electrical Equipment	Stabilizer, Transformer (Off), UPS	5
Other Machinery and Equipment	Electrical Equipment	Water Filter	5
Other Machinery and Equipment	Networking, ICT	Cabling	7
Other Machinery and Equipment	Networking, ICT	Data Storage	7
Other Machinery and Equipment	Networking, ICT	Firewalls	7

Other Machinery and Equipment	Networking, ICT	Routers	7
Other Machinery and Equipment	Networking, ICT	Servers-Computing	7
Other Machinery and Equipment	Networking, ICT	Switches	7
Other Machinery and Equipment	Office Equipment	Binding Machine	8
Other Machinery and Equipment	Office Equipment	Comb/Binding Machine	8
Other Machinery and Equipment	Office Equipment	Embossing Machine	8
Other Machinery and Equipment	Office Equipment	Filing Cabinet	8
Other Machinery and Equipment	Office Equipment	Hologram Machine	8
Other Machinery and Equipment	Office Equipment	Laminating Machine	8
Other Machinery and Equipment	Office Equipment	Metal Storage Cabinet	8
Other Machinery and Equipment	Office Equipment	Photocopier Machine	5
Other Machinery and Equipment	Office Equipment	Printer	5
Other Machinery and Equipment	Office Equipment	Safe	8
Other Machinery and Equipment	Office Equipment	Scanner	5
Other Machinery and Equipment	Office Equipment	Shelves	8

Other Machinery and Equipment	Office Equipment	Stainless Steel Coat Rack	8
Other Machinery and Equipment	Office Equipment	Storage Cabinet	8
Other Machinery and Equipment	Office Equipment	Typewriters	5
Other Machinery and Equipment	Other machinery and	Laboratory	8
Equipment	equipment	Equipment	
Other Machinery and Equipment	Other machinery and	Other machinery and	8
Equipment	equipment	equipment	
Other Machinery and Equipment	Other machinery and	Oven/Stove/Range/	5
Equipment	equipment	Microwave	
Other Machinery and Equipment	Plant and Machinery	Plant and Machinery	8
Infrastructure Assets	APRON and RAMP Areas	Apron and Ramp Areas	30
Infrastructure Assets	Bridges	Bridges	50
Infrastructure Assets	Car,Lorry Park	Car, Lorry Park	30
Infrastructure Assets	Cemeteries	Cemeteries	50
Infrastructure Assets	Cemeteries	Cemeteries - Defence	50
Infrastructure Assets	Cemeteries	Cemeteries - Public	50
Infrastructure Assets	Dam	Dam	30

Infrastructure Assets	Drainage	Drainage	30
Infrastructure Assets	Drainage Facility	Drainage Facility	30
Infrastructure Assets	Electrical Networks	Electrical Networks	10
Infrastructure Assets	Feeder Roads	Feeder Roads	10
Infrastructure Assets	Fibre Optic	Fibre Optic Cable	30
Infrastructure Assets	Fire Hydrants	Fire Hydrants	20
Infrastructure Assets	Gas (main and lines)	Gas (main and lines)	30
Infrastructure Assets	Harbour and Landing Sites	Harbour and Landing Sites	50
Infrastructure Assets	Highways	Highways	40
Infrastructure Assets	Irrigation Systems	Irrigation Systems	20
Infrastructure Assets	Landscaping and Gardening	Landscaping and Gardening	5
Infrastructure Assets	Lighting and Traffic system	Lighting and Traffic system	20
Infrastructure Assets	Other - Infrastructure	(Oil Rig)	40
Infrastructure Assets	Railway Line	Railway Line	30
Infrastructure Assets	Road Signals	Road Signals	10

Infrastructure Assets	Runways	Runways	10
Infrastructure Assets	Sea Walls	Sea Defence Walls	20
Infrastructure Assets	Sewers	Sewers	25
Infrastructure Assets	Toilets	Toilets	25
Infrastructure Assets	Urban Roads	Urban Roads	30
Infrastructure Assets	Utilities Networks	Utilities Networks	30
Infrastructure Assets	Water Lines	Water Lines	20
Infrastructure Assets	Water Systems	Water Systems	20
Land	Land	Land	-
Intangible Assets	Computer Software	Software	7

items to the destination and condition for use. Inventory acquired through non-exchange transactions, that is, donated goods, is measured at fair value at the date of acquisition. Inventories held for sale are valued at the lower of cost and net realizable value.

1.8.3 Inventories held for distribution at no or nominal charge or for consumption in the production of goods or services are valued at the lower of cost and current replacement cost.

1.8.4 The carrying amounts of inventories are expensed when inventories are sold, exchanged, distributed externally or consumed by the respective covered entity. Net realizable value is the net amount that is expected to be realized from the sale of inventories

in the ordinary course of operations. Current replacement cost is the estimated cost that would be incurred to acquire the asset.

1.8.5 Inventories are subject to physical verification based on value and risk as assessed by principal spending officers. Valuations are net of write-downs from cost to current replacement cost/net realizable value, which are recognized in the statement of financial performance.

Intangible assets

1.9.1 Intangible assets are carried at cost, less accumulated amortization and accumulated impairment loss. For intangible assets acquired at nil or nominal cost, including donated assets, the fair value at the date of acquisition is deemed to be the cost to acquire the assets.

1.9.2 Acquired computer software licenses are capitalized on the basis of costs incurred to acquire and bring into use the specific software. Development costs that are directly associated with the development of software for use by the covered entities amortization charged in the year acquisition or in the year when they become operational. The useful lives of major classes of intangible assets have been estimated as shown below.

1.9.3 Class Range of estimated useful life Software acquired externally 7 years Software developed internally 7 years Software under development Not amortized

1.9.4 Annual impairment reviews of intangible assets are conducted where assets are under development or have an indefinite useful life. Other intangible assets are subject to impairment review only when indicators of impairment are identified.

Disposal gain or loss arising from the derecognition of an item of property, plant and equipment is included in surplus or deficit when the item is derecognized; such a gain or loss is determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

1.7.0 Heritage assets

1.7.1 Heritage assets are recognized in the financial statements, but significant heritage asset transactions are disclosed in the notes thereto. Assets are categorized as heritage assets because of their cultural, educational, religious or historical significance. The Government of Ghana heritage assets comprise but not limited to works of art, culture,

Cash and Cash equivalents.

1.10.1 Cash and cash equivalents are reported based on cash in hand and balances on bank accounts.

Financial assets classification

1.11.1 The classification of financial assets depends primarily on the purpose for which the financial assets are acquired. The Republic of Ghana classifies its financial assets in one of the categories shown below; at initial recognition and re-evaluates the classification at each reporting date.

Classification Financial assets

Fair value through surplus or deficit Equity Investments in controlled entities, cash pools and the Endowment Fund

Loans and receivables Cash and cash equivalents, Loans, Advances and receivables

1.11.2 All financial assets are initially measured at fair value.

The Republic of Ghana initially recognizes financial assets classified as loans and receivables on the date on which they originated. All other financial assets are recognized initially on the trade date, which is the date the entity becomes party to the contractual provisions of the instrument.

1.11.3 Financial assets with maturities in excess of 12 months at the reporting date are categorized as non-current assets in the financial statements. Assets denominated in foreign currencies are translated into Ghana Cedis at the Bank of Ghana rates of exchange prevailing at the reporting date, with net gains or losses recognized in surplus or deficit in the statement of financial performance.

1.11.4 Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are initially recorded at fair value and are subsequently reported at amortized cost calculated using the effective interest rate method. Interest revenue is recognized on a time proportion basis using the effective interest rate method on the respective financial asset.

1.11.5 Financial assets are assessed at each reporting date to determine whether there is objective evidence of impairment. Evidence of impairment includes default or delinquency of the counterparty or permanent reduction in the value of the asset. Impairment losses are recognized in the statement of financial performance in the year in which they arise.

1.11.6 Financial assets are derecognized when the rights to receive cash flows have expired or have been transferred, and the economic entity has transferred substantially all risks and rewards of the financial asset. Financial assets and liabilities are offset, and the net amount is reported in the statement of financial position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

1.11.7 Investments of the Central government are mainly equity investments in State Owned Enterprises, Government Business Entities and other companies recognized on the Statement of financial position at their initial cost, and subsequently measured at fair value at year end.

Financial liabilities classification

1.12.1 Financial liabilities are classified into short term (less than one year), medium term (more than one year but less or equal to four years) and long term (more than four years) according to the date of maturity or repayment under current and non-current liabilities.

1.12.2 They include accounts payable, trust monies, domestic loans and external loans to the economic reporting entities. Financial liabilities classified as domestic loans and external loans are initially recognized at fair value and subsequently measured at amortized cost. Financial liabilities are recognized at their nominal value.

1.12.3 Financial liabilities with a duration of less than 12 months are recognized under current liabilities and those with more than 12 months duration are recognized under non-current liabilities.

1.12.4 The reporting entity re-evaluates the classification of financial liabilities at each reporting date and derecognizes financial liabilities when its contractual obligations are discharged, waived, cancelled or expired.

1.12.5 Accounts payable and accrued liabilities arise from the purchase of goods and services that have been received but not paid for at the reporting date. Payables are

recognized and subsequently measured at their nominal value because they are generally due within 12 months.

Advance receipts and other liabilities

1.13.1 Advance receipts and other liabilities consist of payments received in advance relating to exchange transactions, liabilities for conditional funding arrangements and other deferred revenue.

Leases

1.14.1 The Government of Ghana as “lessee”

1.14.2 Leases of property, plant and equipment where the Government of Ghana has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalized at the start of the lease at the lower of fair value or the present value of the minimum lease payments. The rental obligation, net of finance charges, is reported as a liability in the statement of financial position. Assets acquired under finance leases are depreciated in accordance with property, plant and equipment policies. The interest element of the lease payment is charged to the statement of financial performance as an expense over the lease term on the basis of the effective interest rate method.

1.14.3 Leases where all of the risks and rewards of ownership are not substantially transferred to the Government of Ghana are classified as operating leases. Payments made under operating leases are charged to the statement of financial performance as an expense on a straight-line basis over the term of the lease.

Donated right to use

1.15.1 Land, buildings, infrastructure assets, machinery and equipment are frequently granted to the Government of Ghana, primarily by individuals and corporate entities at nil or nominal cost, through donated right-to-use arrangements. These arrangements are accounted for as operating leases or finance leases depending on whether an assessment of

the agreement indicates that control over the underlying asset is transferred to the Government of Ghana.

1.15.2 Where a donated right-to-use arrangement is treated as an operating lease, an expense and corresponding revenue equal to the annual rental value of the asset or similar property are recognized in the financial statements. Where a donated right -to- use arrangement is treated as a finance lease (principally with a lease term of over 35 years for premises), the fair market value of the property is capitalized and depreciated over the shorter of the useful life of the property and the term of the arrangement. In addition, a liability for the same amount is recognized, which is progressively recognized as revenue over the lease term. Donated right-to-use land arrangements are accounted for as operating leases where the Government of Ghana does not have exclusive control over the land and/or title to the land is transferred under restricted deeds.

1.15.3 Where title to land is transferred to the Government of Ghana without restrictions, the land is accounted for as donated property, plant and equipment and recognized at fair value at the acquisition date.

Commitments

1.16.1 Commitments are future expenses to be incurred by the Government of Ghana with respect to open contracts which the Government of Ghana has minimal, if any, discretion to avoid in the ordinary course of operations. Commitments include capital commitments (the amount of contracts for capital expenses that are not paid or accrued by the reporting date), contracts for the supply of goods and services that are not delivered at the end of the reporting period, non-cancellable minimum lease payments and other non-cancellable commitments.

Comparison to budget

1.23.1 Comparison of budget and actual amounts on a comparable basis presents the difference on the statement of financial performance between budget amounts which are prepared on a cash basis and actual revenues and expenditures prepared on modified accrual basis.

1.23.2 Approved budgets are those that permit expenses to be incurred and are approved by Parliament of Ghana and Boards of State-Owned Enterprises. For IPSAS reporting purposes, approved budgets are the appropriations authorized for each budget area under Parliament of Ghana and Boards of State-Owned Enterprises proceedings. The presentation of activities and associated expenditures in the statement of financial performance compare budget and actual amounts to reflect the cost classification categories approved by the Parliament:(a) Compensation of Employees;(b) Use of Goods and Services;(c) Capital Expenditure.

1.23.3 The original budget amounts are the 2022 portions of the appropriations approved by the Parliament of Ghana for the fiscal year January 1st – December 31st 2022. Differences between original and final budget amounts are due to revised appropriations as approved by the Parliament of Ghana and increased authorized spending for specific programme activities that the Minister of Finance has been authorized by the Parliament of Ghana and the Public Financial Management Act (2016) 921 and its accompanying regulations to accept and utilize.

1.23.4 Basis differences capture the differences resulting from preparing the budget on a cash basis against the preparation of the financial statements on modified accrual basis towards full IPSAS Accruals. In order to reconcile the budgetary results to the statement of cash flows, the non-cash elements such as consumption of fixed assets and amortization of intangible assets.

NZEMA EAST MUNICIPAL ASSEMBLY			
NOTES TO THE ACCOUNTS			
	SCHEDULES	CURRENT	PREVIOUS
		2023	2022
		GH¢	GH¢
2	Cash and Cash Equivalents		
	Cash Balance		
	Nzema East Dist. Assembly Project Account No. 1	12,073.53	5,986.86
	Nzema East Dist. Assembly Grader Account No. 2	207.28	1,032.40
	Nzema East Dist. Assembly IGF Account No. 3	2,034.45	4,586.66
	Nzema East Dist. Assembly -Salary Account	70.99	12,032.88
	Nzema East Dist. Assembly - Sanitation Account	1,507.24	(557.51)
	Nzema East Dist. Assembly (NNEMA) Common Fund	110,205.60	368,243.18
	Nzema East MP Common Fund	1,582.25	106,970.98
	Nzema East Dist. Assembly PWDs Account	47,236.48	88,215.68
	NNEMA Multisectoral HIV/AIDS Programme	1,544.06	8,485.42
	Nzema East Municipal SUB CF (DPAT)	2,170.16	566,712.92
	Nzema East Municipal SUB CF (GoG Dept.)	202.40	-
	Nzema East Municipal SUB CF (CIDA)	-	-
	Nzema East Municipal SUB CF (GREEN)	34,956.88	-
	Total Cash Balance	213,791.32	1,161,709.47
	Short Term Investments		
	Domestic	-	-
	External	-	-
	Total Short Term Investments	-	-
	Total Cash and Cash Equivalent Balance	213,791.32	1,161,709.47

3	Current Receivables			
	Staff Advance		-	-
	Short Term Vehicle Advances		-	-
	Special Advances		-	-
	Salary Advances		-	-
	Short Term Housing Advance		-	-
	Total Staff Advance		-	-
	Other Advances			
	Other Receivables		320,000.00	320,000.00
	Receivables-Works		-	-
	Receivables-Goods		-	-
	Receivables-Services		-	-
	Total Other Advances		320,000.00	320,000.00
	Accrued Income			
	Exchange Transaction		-	-
	Non-Exchange Transactions		-	-
	Other Income		-	-
	Total Current Receivables			
	Total		320,000.00	320,000.00
4	Prepayments			
	Prepaid Expenses		-	-
	Mobilization Advance		-	-
	Total		-	-
5	Non-Financial Assets Held for Sale			
	Land		-	-
	Building and Structures		-	-
	Office Equipment, Furniture and Fittings		-	-
	ICT Equipment		-	-
	Other Machinery and Equipment		-	-
	Oil Rigs		-	-
	Military Asset, Weapons Systems		-	-
	Library Books		-	-

	Heritage and Cultural Asset		-	-
	Infrastructure Assets		-	-
	Transport Equipment		-	-
	Biological Assets (Non-Agricultural Activities)		-	-
	Total			
6	Non Current Receivables			
	Government On-lend Loans to Entities		-	-
	Government Loans to Private Entities		-	-
	Staff Advance			
	Long Term Vehicle Advances		-	-
	Long Term Housing Advance		-	-
	Total Staff Advance		-	-
	Total		-	-
7	Investment			
	Equity Investment		-	-
	Non-Equity Investment		-	-
	Total		-	-
	Add:			
	Gain		-	-
	Less Impairment (Loss)		-	-
	Total		-	-
8	Investment Property			
	Land			
	Buildings			
	Total			
9	Work - In - Progress			
	Buildings and Structures		-	1,454,904.02
	Infrastructure Assets		-	409,534.73
	Transport Equipment			-
	Oil Rigs		-	-
	Military Asset, Weapons Systems		-	-
	Heritage and Cultural Asset		-	-
	Total		-	1,864,438.75
10	Trade Payables			
	Goods and Services		155,101.41	8,454.83

	Capex		-	525,788.40
	Withholding		748.04	-
	Total		155,849.45	534,243.23
11	Other Payables			
	Compensation		-	-
	Compensation Arrears		-	-
	SSNIT (Tier 1)		-	-
	Tier 2 Pension		-	-
	PAYE		-	-
	Payment of 3rd Party Deductions		-	-
	Total		-	-
	Unpaid Subsidies		-	-
	Unpaid Specialised Expenses		-	-
	Unpaid Finance Cost		-	-
	Deferred Income		-	-
	Service Concession Liability		-	-
	Refund of Taxes, Fees and Fines		-	-
	Judgement Debt		-	-
	Total		-	-
12				
12a	Short Term Trust Monies			
	Public Entities		1,582.25	106,970.98
	Private Entities and Individuals		-	-
	Total		1,582.25	106,970.98
12b	Long-Term Trust Monies			
	Public Entities		-	-
	Private Entities and Individuals		-	-
	Total		-	-
13				
13a	Derivatives (Current Liabilities)			
	Forwards Contracts		-	-
	Options Contracts		-	-
	Swaps		-	-
	Futures Contracts		-	-
	Total		-	-
13b	Derivatives (Non-Current Liabilities)			
	Forwards Contracts		-	-

	Options Contracts		-	-
	Swaps		-	-
	Futures Contracts		-	-
	Total		-	-
14				
14a	Short Term Post Employment Benefits Obligation			
	Gratuity		-	-
	Pensions		-	-
	End-of-Service Benefits		-	-
	Total		-	-
14b	Long-Term Post Employment Benefits Obligation			
	Gratuity		-	-
	Pensions		-	-
	End-of-Service Benefits		-	-
	Total		-	-
15				
15a	Short-Term Loans and Financing			
	Domestic Borrowing		-	-
	External Borrowing		-	-
	Overdraft		-	-
	Total		-	-
15b	Long-Term Loans and Financing			
	Domestic Borrowing		-	-
	External Borrowing		-	-
	Total		-	-
16				
16a	Provisions (Current)			
	Loan Receivable		-	-
	Investment		-	-
	Total		-	-
16b	Provisions (Non-Current)			
	Loan Receivable		-	-
	Investment		-	-
	Total		-	-
17				

17a	Social Benefits (Current Liability)			
	Employer Social Benefits		-	-
	Social Security Benefits		-	-
	Social Assistance Benefits		-	-
	Total		-	-
17b	Social Benefits (Non-Current Liability)			
	Employer Social Benefits		-	-
	Social Security Benefits		-	-
	Social Assistance Benefits		-	-
	Total		-	-
18	NON-TAX REVENUE			
	EXCHANGE TRANSACTION			
	Sales of goods and services		-	-
	Dividend Received		-	-
	Total		-	-
	NON-EXCHANGE TRANSACTION			
	Property income		211,532.00	216,201.00
	Fines, penalties, and forfeiture		9,670.00	15,268.00
	Fees and Licenses		516,382.00	315,327.77
	Rates		49,041.14	236,833.61
	Miscellaneous		12,246.82	48,101.97
	Total		798,871.96	831,732.35
	Total Non-Tax Revenue		798,871.96	831,732.35
19	GRANT (Non-Exchange)			
	Grant in Cash			
	GoG Subventions-Payroll		3,966,649.41	2,712,838.33
	GoG Subventions-Decentralised Goods & Services		42,706.55	34,318.17
	District Assembly Common Fund (DACF)		1,039,757.06	1,318,925.59
	District Development Facility (DDF/DPAT)		-	1,118,643.40
	District Development Facility (DDF/RSD)		-	45,859.00
	Urban Development Grant (UDG)		-	-
	Savanah Investment Program (SIP)		-	-
	Modernized Agriculture in Ghana (MAG)		32,294.33	27,506.76
	MP Common Fund		485,046.45	362,461.44

	Multi Sectoral HIV/AIDS Project (M-SHAP)		8,118.64	15,144.37
	Ghana Secondary City Support Program (GSOP)		-	-
	Persons With Disability (PWD)		137,860.62	175,560.98
	Other Central Government Transfers		-	-
	Other Grants (GrEEEn)		371,259.52	-
	Sub-Total		6,083,692.58	5,811,258.04
	Add			
	Total Re			
	Grant in Kind			
	GoG Subvention		-	-
	Other Grants		-	-
	Sub-Total		-	-
	Total		6,083,692.58	5,811,258.04
20	FINANCE INCOME			
	Interest Income		-	-
	Income from other investing activities		-	-
	Total		-	-
	Summary Revenue			
	Exchange Transactions			
	Non-Tax		-	-
	Finance Income		-	-
	Non-Exchange			
	Grants		6,083,692.58	5,811,258.04
	Non-Tax		798,871.96	831,732.35
	Total		6,882,564.54	6,642,990.39
21	COMPENSATION OF EMPLOYEES (EXPENDITURE)			
	Established Post		3,966,649.41	2,712,838.33
	Non Established Post		102,027.08	97,604.92
	Allowances		-	9,483.36
	13% Employer SSF Contribution		7,599.22	-
	Gratuity		-	-
	Pension		-	-
	End of Service Benefit (ESB)		-	-
	Total Expenditure		4,076,275.71	2,819,926.61
22	GOODS AND SERVICES (EXPENDITURE)			
	Materials and Office Consumables		818,593.24	479,518.44

	Utilities		590,352.08	167,681.00
	General Cleaning		2,340.00	75.00
	Rentals and leases		24,725.90	3,180.00
	Travel and Transport		522,173.37	290,113.30
	Repairs and Maintenance		88,342.84	84,266.00
	Training, Seminar and Conference		190,243.29	429,154.49
	Consultancy Expenses		24,893.00	111,181.37
	Special Services		204,519.12	213,244.76
	Charges and Fees		2,166.50	2,159.39
	Emergency Services		-	230.00
	Insurance Premium		-	-
	Total Expenditure		2,468,349.34	1,780,803.75
23	FINANCE COST (EXPENDITURE)			
	Non Residents		-	-
	Residents		-	-
	Total Expenditure		-	-
24	GOVERNMENT SUBSIDIES (EXPENDITURE)			
	Petroleum		-	-
	Utility		-	-
	Schools Subsidy		-	-
	Fertilizer Subsidy		-	-
	Total Expenditure		-	-
25	SOCIAL BENEFITS (EXPENDITURE)			
	Employer social benefits		-	-
	Social security benefits		-	-
	Social assistance benefits		-	-
	Total Expenditure		-	-
26	SPECIALISED EXPENSES (EXPENDITURE)			
	Insurance and compensation		-	-
	Professional fees		980.00	-
	Court Expenses		-	-
	Other Charges		-	37,129.54
	Awards & Rewards		-	-
	Donations		44,295.00	65,260.00
	Contributions		294,530.30	80,448.77
	Scholarship & Bursaries		28,366.00	20,110.00
	Special Operations		-	-
	Refuse Lifting Expenses		-	-

	Civic Numbering/Street Naming		23,080.00	-
	Grants to Employees/Households		-	2,440.00
	Council Tax/Tax Refund		-	-
	Accreditation		-	-
	Rent		-	-
	Dividend		-	-
	Impairment		-	-
	Provision		-	-
	Total Expenditure		391,251.30	205,388.31
27	Exchange Difference			
	Multi-Lateral		-	-
	Bilateral		-	-
	Commercial		-	-
	Total Expenditure		-	-
28	GRANT (EXPENDITURE)			
	Foreign Grants		-	-
	International Organisations		-	-
	General Government		-	-
	Total Payment		-	-
29	NON-TAX REVENUE			
	EXCHANGE TRANSACTION			
	Sales of goods and services		-	-
	Dividend Received		-	-
	Total Receipt		-	-
	NON-EXCHANGE TRANSACTION			
	Property income		211,532.00	216,201.00
	Fines, penalties, and forfeiture		9,670.00	15,268.00
	Fees and Licenses		516,382.00	315,327.77
	Rates		49,041.14	236,833.61
	Miscellaneous		12,246.82	48,101.97
	Total Receipt		798,871.96	831,732.35
30	GRANT (Non-Exchange)			
	Grant in Cash			
	GoG Subventions-Payroll		3,966,649.41	2,712,838.33
	GoG Subventions-Decentralised Goods & Services		42,706.55	34,318.17
	District Assembly Common Fund (DACF)		1,039,757.06	1,318,925.59

	District Development Facility (DDF/DPAT)		-	1,118,643.40
	District Development Facility (DDF/RSD)		-	45,859.00
	Urban Development Grant (UDG)		-	-
	Savanah Investment Program (SIP)		-	-
	Modernized Agriculture in Ghana (MAG)		32,294.33	27,506.76
	MP Common Fund		485,046.45	460,834.05
	Multi Sectoral HIV/AIDS Project (M-SHAP)		8,118.64	15,144.37
	Ghana Secondary City Support Program (GSOP)		-	-
	Persons With Disability (PWD)		137,860.62	175,560.98
	Other Central Government Transfers		-	-
	Other Grants		371,259.52	-
	Sub-Total		6,083,692.58	5,909,630.65
	Grant in Kind			
	GoG Subvention		-	-
	Other Grants		-	-
	Sub-Total		-	-
	Total		6,083,692.58	5,909,630.65
31	FINANCE INCOME			
	Interest Income		-	-
	Income from other investing activities		-	-
	Total		-	-
	Summary Receipts			
	Exchange Transactions			
	Non-Tax		-	-
	Finance Income		-	-
	Non-Exchange			
	Grants		6,083,692.58	5,909,630.65
	Non-Tax		798,871.96	831,732.35
	Decentralised Transfers		-	-
	Total		6,882,564.54	6,741,363.00
32	LOANS RECEIVED			
	External Commercial Institution		-	-
	Domestic Commercial Institution		-	-
	Total		-	-
33	DISPOSAL OF NON-FINANCIAL ASSETS			

	Fixed asset		-	-
	Total		-	-
34	SALE/RECOVERY OF FINANCIAL ASSET			
	Recovery of Loans		-	-
	Sale of Investment		-	-
	Recovery of Advances		-	20,000.00
	Total		-	20,000.00
35	TRUST MONEY RECEIPTS			
	Public Entities		-	-
	Private Entities and Individuals		-	-
	Total		-	-
36	PRIOR PERIOD RECEIVABLE RECEIPTS			
	GoG Subventions		-	-
	Total		-	-
37	COMPENSATION OF EMPLOYEES (PAYMENTS)			
	Established Post		3,966,649.41	2,712,838.33
	Non Established Post		102,027.08	97,604.92
	Allowances		-	9,483.36
	13% Employer SSF Contribution		7,599.22	-
	Gratuity		-	-
	Pension		-	-
	End of Service Benefit (ESB)		-	-
	Total Payments		4,076,275.71	2,819,926.61
38	GOODS AND SERVICES (PAYMENTS)			
	Materials and Office Consumables		700,476.56	479,518.44
	Utilities		583,028.00	167,681.00
	General Cleaning		2,340.00	75.00
	Rentals and leases		20,596.00	3,180.00
	Travel and Transport		506,975.87	281,658.47
	Repairs and Maintenance		88,342.84	84,266.00
	Training, Seminar and Conference		185,243.29	429,154.49
	Consultancy Expenses		24,893.00	111,181.37
	Special Services		179,894.12	213,244.76
	Charges and Fees		2,166.50	2,159.39
	Emergency Services		-	230.00

	Insurance Premium		-	-
	Total Payment		2,293,956.18	1,772,348.92
39	PAYMENTS FOR NON-FINANCIAL ASSETS			
	Fixed asset		936,611.77	105,639.05
	Work In Progress		-	1,139,999.37
	Total Payments		936,611.77	1,245,638.42
40	FINANCE COST (PAYMENTS)			
	Non Residents		-	-
	Residents		-	-
	Total Payments		-	-
41	GOVERNMENT SUBSIDIES (PAYMENTS)			
	Petroleum		-	-
	Utility		-	-
	Schools Subsidy		-	-
	Fertilizer Subsidy		-	-
	Total Payments		-	-
42	SOCIAL BENEFITS (PAYMENTS)			
	Employer social benefits		-	-
	Social security benefits		-	-
	Social assistance benefits		-	-
	Total Payments		-	-
43	SPECIALISED EXPENSES (PAYMENTS)			
	Insurance and compensation			
	Professional fees		980.00	
	Court Expenses		-	-
	Other Charges		-	37,129.54
	Awards & Rewards		-	-
	Donations		44,295.00	65,260.00
	Contributions		274,905.30	80,448.77
	Scholarship & Bursaries		28,366.00	20,110.00
	Special Operations		-	-
	Refuse Lifting Expenses		-	-
	Civic Numbering/Street Naming		23,080.00	-
	Grants to Employees/Households		-	2,440.00
	Council Tax/Tax Refund		-	-
	Accreditation		-	-

	Rent		-	-
	Dividend		-	-
	Total Payments		371,626.30	205,388.31
44	TRUST MONEY PAYMENTS			
	Public Entities		105,388.73	-
	Private Entities and Individuals		-	-
	Total		105,388.73	-
45	LOAN REPAYMENTS			
	External Commercial Institution		-	-
	Domestic Commercial Institution		-	-
	Total Loan Repayment		-	-
46	ACQUISITION OF FINANCIAL ASSETS			
	Issue of Loans		-	-
	Purchase of Investment		-	-
	Issue of Advances		-	-
	Total		-	-
47	PREPAYMENT FOR CURRENT PERIOD			
	Prepaid Expenses		-	-
	Mobilization Advance		-	-
	Total		-	-
48	PRIOR-PERIOD LIABILITY PAYMENTS			
	Compensation		-	-
	Goods & Services		-	-
	CAPEX		46,624.00	-
	Total		46,624.00	-
49	GRANT PAYMENTS (PAYMENTS)			
	Foreign Grants		-	-
	International Grants		-	-
	General Government		-	-
	Total		-	-

50	TRANSFER OF UNRETAINED IGF			
	Unretained IGF to Consolidated Fund		-	-
	Total		-	-